

The GTAP Advisory Board Meeting, June 2001  
The Cabinet Office, Japan

GTAP-Related Activities, The Cabinet Office, Japan

The Economic and Social Research Institute of the Cabinet Office (formerly the Economic Research Institute of the Economic Planning Agency) joined the GTAP in April 1996.

The Impact of Trade Liberalization in APEC

The motive for starting research using the GTAP model was to analyze the impact of trade liberalization in APEC. The results of first project analyzing the effect were reported to the APEC Ministerial Meeting in late 1997. The EPA estimated these effects, using the Version 3 database. The research has been upgraded: a new report was submitted at the 1999 Meeting, using Version 4 of the database.

Issues on Promoting Economic Relationship Among Japan, China, and Korea

Economic policy assessment is one of functions of the Cabinet Office. An analysis was recently carried on some of the reasons why economic activity and integration among the three countries has declined of late, despite their close geographical location. The analysis outlined a vision toward further strengthening ties through trade, FDI and exchange of human resources. The GTAP model was used as analytical tool for evaluating the effect of trade liberalization on trade, GDP and economic welfare. The methods used followed those of APEC trade liberalization effect analysis.

Reference

Shimpo et al. (2000) A Perspective for Economic Relationships in Northeast Asia in the 21st Century, Economic Planning Agency