

## U.S. Environmental Protection Agency

A global CGE model using GTAP data is under development at the U.S. EPA's National Center for Environmental Economics (NCEE). A static version of the model is being used to simulate the effects on global carbon emissions of trade liberalization in the proposed Free Trade Area of the Americas (FTAA). A dynamic recursive version of the same model is being used to assess the cost-effectiveness of the Montreal Protocol on Substances that Deplete the Ozone Layer.