

Economic and Social Research Institute, Cabinet Office, Japan

Report on GTAP Related Activities in 2007 for  
The Advisory Board Meeting, Center for Global Trade Analysis

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*The Cabinet Office assists with the overall strategic functions of the Cabinet Secretariat, and carries out planning and overall coordination regarding key Cabinet policies. As such, the Cabinet Office is in charge of economic and fiscal policy. It is also the secretariat of Council on Economic and Fiscal Policy. The Economic and Social Research Institute (ESRI, formerly the Economic Research Institute of the Economic Planning Agency) of the Cabinet Office joined the GTAP in April 1996, occasionally utilizes the GTAP model to evaluate quantitatively the effects of economic and fiscal policies.*

GTAP related activities in the Cabinet Office (CAO).

1) Submitting Japan's Input Output Tables.

ESRI has submitted tables from Japan's Input-Output statistics for GTAP database.

2) Utilizing GTAP model in CAO other than ESRI.

2-1 *Japan's 21st century Vision* (2005) by a committee under Council on Economic and Fiscal Policy.

They used the model to evaluate the economic effects of FTAs/EPAs.

2-2 *The Annual Report on the Japanese Economy and Public Finance*, the Economic and Fiscal white paper for short.

The model has been used to evaluate effects of:

Changes of cooperate tax on domestic industries (2002 report)

Trade liberalization; FTAs and Worldwide liberalization (2004 report)

3) Research Projects in ESRI

3-1 Utilizing GTAP model.

The ongoing one is about impacts of emerging populous economies, such as Chinese and India, on global economy.

3-2 Developing new CGE models.

The other research unit has been developing a CGE model on Japanese economy. It is for special purpose, such as evaluating environmental policies.