

**GTAP-related Activities 2016-2017**  
**National Graduate Institute for Policy Studies (GRIPS)**

The National Graduate Institute for Policy Studies (GRIPS) is an international premier policy school with the aim of contributing to the betterment of democratic governance around the world. We excel at providing interdisciplinary education for future leaders in the public sector and conduct research on contemporary policy issues to generate innovative solutions. Founded in 1997 as a stand-alone graduate institute, GRIPS is comprised of world-class academics and distinguished practitioners with expertise in public sector policy formulation and management.

1. Global EPAs Research Consortium

The Global Economic Partnership Agreements (EPAs) Research Consortium has facilitated trade policy decision making by assembling high quality information and quantitative studies on the potential impacts of EPAs. The secretariat of the Consortium has been located in the GRIPS ALLIANCE, which is an institute established in 2013 with the aim of accelerating policy innovation and forming a policy community that connects legislative, administrative, and private-sector entities.

The consortium has focused on improving the estimation of changes in economic welfare, production, trade, investment and job creation at both the macro and sector levels. Several specific issues are of special interest.

- Estimating tariff concessions. The effects of new agreements should be distinguished from those agreed in the past but not yet implemented. Careful estimates are needed of the reductions already scheduled in order to create an accurate baseline for assessing future liberalization. A study on “future tariffs for East Asian economies” has been released (see below publication). International Trade Centre (ITC) has finalized database on the tariff reduction schedules of intra-Regional Comprehensive Economic Partnership (RCEP), Asia-Pacific Economic Cooperation (APEC) and EU, and extra-Trans-Pacific Partnership (TPP) EPAs.
- Estimating non-tariff measures. Liberalization of non-tariff measures (NTMs) and rules affecting services and investment will be important elements of future agreements. To estimate their effects, barriers with and without potential agreements need to be quantified. Better estimates of the trade costs of NTMs through ad-valorem equivalents (AVEs) are needed. United Nations Conference on Trade and Development (UNCTAD) has published the NTMs data for Russia and has finalized NTMs data collection for Papua New Guinea and Hong Kong, China in addition to TPP and

ASEAN countries and others earlier.

- Improving computable general equilibrium (CGE) models. Models employed in trade policy simulations need to be further developed, for example by incorporating dynamic mechanisms to reflect trade and investment liberalization.

The Consortium conference “The Economic Impacts of New Generation Trade Agreements” was held on 16-17 January 2017 at GRIPS (See Attachment for the agenda).

## 2. Publications

- Huang, M. C. and Hosoe, N., “Computable General Equilibrium Assessment of a Compound Disaster in Northern Taiwan,” *Review of Urban & Regional Development Studies* 28(2): 89-106, July 2016.
- Hosoe, N., “Impact of Brexit: Firm Exit and Loss of Variety,” GRIPS Discussion Paper 16-12, August 2016. (in Japanese)
- Hosoe, N., “Impact of Brexit: Firm Exit and Loss of Variety,” GRIPS Discussion Paper 16-14, August 2016.
- Kawasaki, K., “Economic Impacts of TPP,” Chapter 5 in *Expectations and Problems of TPP: New Trade regimes in Asia-Pacific*, Umada, K., Urata, S. and Kimura, F. eds., BUNSHINDO, October 2016. (in Japanese)
- Kawasaki, K., Narayanan, B., Guimbard, H. and Kuno, A., “Analysis of the Role of Tariff Concessions in East Asia,” GRIPS Discussion Paper 16-21, November 2016.
- Kawasaki, K., “Emergent Uncertainty in Regional Integration - Economic impacts of alternative RTA scenario -,” GRIPS Discussion Paper 16-27, January 2017. (in Japanese)
- Kawasaki, K., “Emergent Uncertainty in Regional Integration - Economic impacts of alternative RTA scenario -,” GRIPS Discussion Paper 16-28, January 2017.

## 3. Presentations

- Kawasaki, K., “Economic Impacts of TPP/EPAs,” Workshop “Megaregionalism after the TPP”, GRIPS, Tokyo, November 24, 2016.
- Hosoe, N., “Impact of Brexit: Firm Exit and Loss of Variety,” Applied Regional Science Conference 2016 Meeting, Kobe University, Kobe, November 26-27, 2016.
- Kawasaki, K., “Economic Impacts of TPP/SPAs,” Workshop “Megaregionalism after the TPP”, New York University School of Law, New York, November 29, 2016.
- Kawasaki, K., “Economic Impacts of EPAs,” Public Symposium “New Development of Economic Order in Asia-Pacific after TPP”, Japan Institute of International Affairs, February 14, 2017.

- Kawasaki, K., “Impacts of Lower Oil Prices,” Joint Workshop “CO2 Capture, Utilization and Storage (CCUS): Status and Potential,” Masdar Institute of Science and Technology, and Institute of Energy Economics, Japan, Abu Dhabi, February 21, 2017.
- Kawasaki, K., “Economic Impacts of TPP/EPAs,” Japan-International Monetary Fund Macroeconomic Seminar for Asia (JIMS) 2017, GRIPS, Tokyo, February 23, 2017.
- Kawasaki, K., “Emergent Uncertainty in Regional Integration: Economic impacts of alternative RTA scenarios,” ECIPE Seminar “Emergent Uncertainties - What’s the Economic Impact of Brexit and the US withdrawal from TPP?” European Centre for International Political Economy (ECIPE), Brussels, March 8, 2017.
- Kawasaki, K., “Emergent Uncertainty in Regional Integration,” Roundtable on the economic impacts of alternative regional trade agreement scenarios, Center for East Asia Policy Studies at Brookings, Washington DC, May 9, 2017.
- Kawasaki, K., “The Impacts of Trade Liberalization on Labor Markets,” The Society of Government Economists 2017 Annual Conference, Washington DC, May 11, 2017.
- Kawasaki, K., “Impacts of Mega-Regionals on Economic growth,” PECC General Meeting, Pacific Economic Cooperation Council (PECC), Hanoi, May 15, 2017.

(Attachment) Agenda, Global EPAs Research Conference

January 16, 2017

Opening Remarks

- Kenichi Kawasaki, GRIPS, Co-chair, Global EPAs Research Consortium
- Peter Petri, Brandeis University, Co-chair, Global EPAs Research Consortium

Session I “The developments of CGE modeling and tariff/NTMs data”

Chair: Dominique van der Mensbrugge, Center for Global Trade Analysis

- Peter Dixon, Victoria University
- Angel Aguiar, Center for Global Trade Analysis
- Mondher Mimouni, International Trade Centre
- Alessandro Nicita, United Nations Conference on Trade and Development

Session II “Economic impacts of TPP: Government studies”

Chair: Peter Petri, Brandeis University

- Shenjie Chen, Global Affairs Canada
- Masahiko Tsutsumi, Cabinet Secretariat and Cabinet Office
- Jamal Othman, National University of Malaysia
- Anna Strutt, University of Waikato
- Marinos Tsigas, United States International Trade Commission

Session III “Economic impacts of TPP: Comparison of modeling estimates”

Chair: Kenichi Kawasaki, GRIPS

- Robert Scollay, Auckland University
- Peter Petri, Brandeis University

January 17, 2017

Session IV “Trade policy issues”

Chair: Michael Ferrantino, World Bank

- Maarja Saluste Kuklane, World Customs Organization
- Ralf Peters, United Nations Conference on Trade and Development
- Joseph Francois, World Trade Institute
- Lucian Cernat, European Commission

Session V “Policy Panel: Moving forward of trade policy analysis”

Chair: Kenichi Kawasaki, GRIPS, Peter Petri, Brandeis University

- Robert Koopman, World Trade Organization
- Lucian Cernat, European Commission