



Global Trade Analysis Project

Center Finances

Dominique van der Mensbrugghe
Center for Global Trade Analysis, Purdue University

2024 GTAP Advisory Board Meeting



Overview

- **FY24**

- Projected surplus: \$302K Actual: \$514K
 - Consortium membership remains steady, with few departures
 - Data Base Sales
 - Surpluses in early cycle years cover potential deficits in late cycle years
 - v11 cycle year projected revenue
 - Year 1 = 52% of total revenue
 - Year 2 = 25% (*currently in year 2*)
 - Year 3 = 18%
 - Year 4 = 5%
 - Travel expenses increasing post-pandemic
 - External research funding supplements staff and graduate student expenses

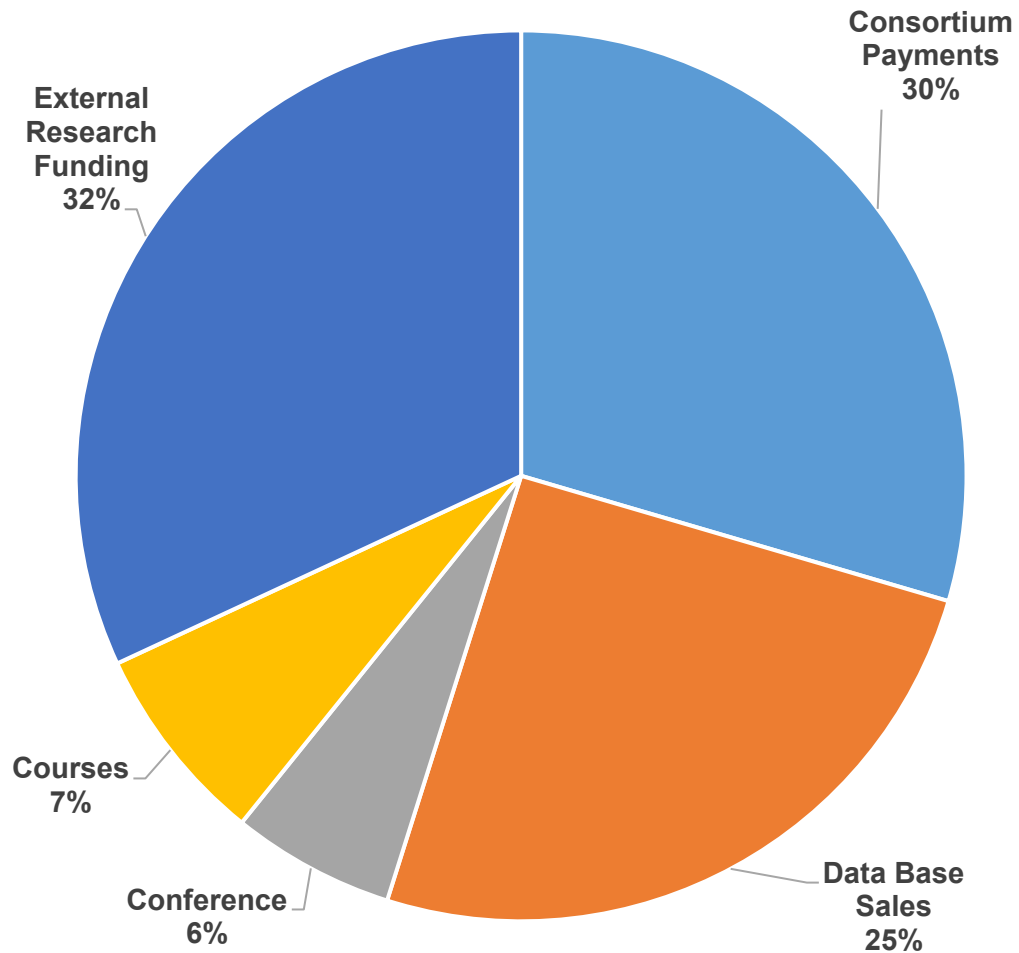
- **FY25**

- Projected surplus: \$13K
 - External research funding is variable

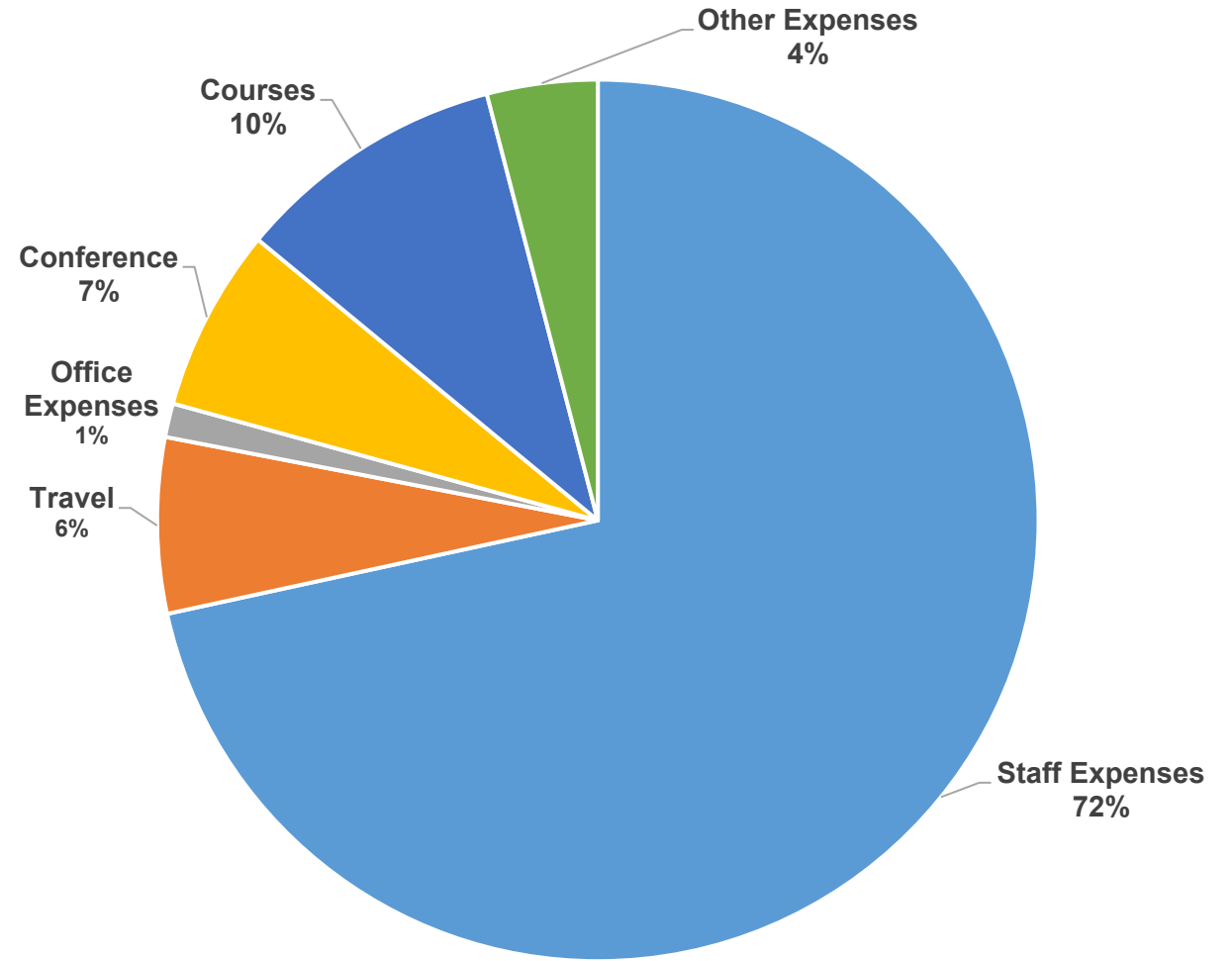
FY (June-May)	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Projected
Consortium Members	32	31	31	32
Revenue	\$1,501,550	\$1,459,847	\$2,230,152	\$1,874,090
Consortium	\$633,485	\$653,920	\$653,920	\$653,920
Data Base	\$297,811	\$270,502	\$560,630	\$405,860
Conference	\$23,250	\$22,507	\$131,241	\$114,880
Courses	\$250,735	\$133,035	\$161,260	\$233,770
External Research Funding	\$370,201	\$407,641	\$706,625	\$494,822
Other	(\$73,933)	(\$27,758)	\$16,476	(\$29,162)
Expenses	\$1,204,921	\$1,451,047	\$1,716,495	\$1,861,385
Staff Expenses	\$915,003	\$1,148,619	\$1,228,979	\$1,374,138
Travel	\$4,199	\$46,019	\$110,500	\$73,725
Office Expenses	\$32,964	\$51,506	\$21,240	\$30,000
Board Meeting/Conference	\$2,991	\$8,117	\$115,266	\$136,450
Courses	\$197,806	\$111,823	\$170,902	\$157,072
Other	\$51,958	\$84,964	\$69,608	\$90,000
Deficit/Surplus	\$296,628	\$8,800	\$513,657	\$12,705

FY24 Breakdown

Revenue



Expenses





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